WIDE FAITH SHOWN IN NATION'S FUTURE

Business Men Outside of New York Tell of Confidence in Great Canvass.

1,710 ARE HEARD FROM

A booklet containing the answers of 1.710 business men throughout the country to questions submitted to them relating to important economic questions has just been published by Harris, Winthrop & Co. The booklet is called "American Business as Affected by Peace and Preparedness." Inquiries were addressed to 4.500 prominent men. In addition to a compilation of the replies received the pamphlet contains quotations from many letters on the general situation.

"In the selection of those whose opinions we have thus sought to obtain," it is explained in the pamphlet, "we have included but few bankers and have omitted altogether the business men of Greater New York. Our purpose has been to obtain a reading of the business mind of the United States at first hand rather than through the eyes of the bankers, who must view events in light of their financial trusteeship. men of affairs who live in New York and are precluded by the very isolation of their metropolitan residence from anything more than a vicarious knowlse of conditions outside the city."

Effect of War on Business.

The first question of the series: "Will your business be directly affected by peace in Europe?" received 728 re-sponses in the affirmative and 750 in the negative. In connection with these answers it is explained that those who were apprehensive as to the effect of were for the most part interested in the metal or munition industries or in the manufacture of articles that were imported before the war. It is added that many who expect a slackening of the war stimulated demand for special-ties are not disturbed by the prospect and admit that they are gradually and successfully preparing themselves for such a continuous.

Such a contingency.

The answers disclosed that business men are generally satisfied with the op-eration of the Federal reserve law, that they do not feel that there is at present any inflation of credit or currency in the country, and that t taken out of politics and placed in the hands of a tariff commission, that the feeling of antagonism toward railroads is abating and that public sentiment has been awakened by the war and is in

favor of a preparedness programme.

"Dealing with what we may describe as the politico-economic situation disclosed by our report." it is said in the pamphlet, "it may be said that there is a programmed as the pamphlet, as the control of the execution results relation between good governments. the essential relation between good government and good times, and while there is but little disposition to disparage the onstructive achievements of the present Administration there is a widespread dissatisfaction with the selfish political individualism of the present Congress and a disposition to hold the one that shall succeed it to a strict accounta-

Capitulation of Answers.

The questions submitted with capituof answers are as follows: 1. Will your business be directly affected by peace in Europe?

Yes, 728; no, 759.

2. Is the consumption of the goods you that it is the consumption of the goods you that it is the consumption of the goods you that it is the consumption of the goods you that it is the consumption of the goods you that it is the consumption of the goods you were the consumption of the goods you

prevailing?
Yes, 229; no. 1.088.

3. Is there any unemployment of labor in your section?
Yes, 215; no. 1.332.
4. Is labor in your neighborhood contented with the wages that are now being

year, \$87; no, 598.
5. If to the former question you answer "No." do you think there is any serious probability of important strikes during the coming summer?
Yes, 309; no, 900.
6. Are the business men with whom you come in contact satisfied with the operation of the Federal reserve law Yes, J.244; no, 157.
7. Do the business men with whom you come in contact set of the theory of the property of

Yes, 307; no. 1.149
S. Are the people in your section constructively active? That is are they building new houses, enlarging their plants or making permanent improvements that beopeak their confidence in the future?

Yes, 1,228; no. 301.

Majority for Tariff Board.

8. Are the business men in your section content that the tariff question shall be taken out of politics by the creation of a tariff commission?

content that the tariff question snail be taken out of politics by the creation of a tariff commission?

Yes. 1,416; no. 65.

16. It is said and generally believed that the market for real estate is the last thing to reflect prosperity. It is becoming more active in your section?

Yes. 985; no. 590.

11. Is the feeling of antagonsim toward the railroads in your section abating or persistent?

Abating. 1,380; persistent, 123.

12. Would an advance of say 5 per cent. In railway freight rates be generally paid without serious protest by the shippers or sonsignees in your community?

Yes. 912; no. 561.

18. Are the wage earners in your section disposed to save or is greater extravagance the result of better times?

Seven hundred and sixty-one answered: They are saving: 520 answered: Increased carnings have led to greater extravagance.

14. Is public sentiment in your section apposed to or in favor of liberal provision and expenditure for "preparedness" by the mational Government?

Opposed to, 78; in favor of, 1.296.

15. Has the war in Europe increased the sense of civic responsibility and American astionalism among the people of your section?

Yes. 1.310; no. 185.

16. Assuming that you believe in an

tion? 3.130; no. 185.
16. Assuming that you believe in an extension of our foreign trade, is such extension, in your opinion, possible unless idequate protection is afforded by our Jovernment to American citizens resident or having property interests outside the United States?

Yes, 181; no. 1.155.
17. Are the people in your section generally in favor of military intervention by the United States in Mexico?

Yes, 696; no. 663.

THE COFFEE MARKET.

Reactionary Tendency -- Closing 2 to 7 Points Lower.

It appeared to be the opinion of a majority of coffee traders yesterday that last week's advance had about discounted the bullish features in the situation. During the day the market showed a reactionary tendency, closing 2 to 7 points net lower. The volume of business was not large, total sales amounting to 27,000 bags, but the selling was a little more aggressive than the buying and longs were inclined to liquidate.

Reports from Brazil indicated lateness of the new crop and cost and freight offers were firmer with Santos 4s quoted at 11.15 for July-August shipment London credits. Clear-ances from Brazilian ports to the United States last week consisted of 165,000 bags from Santos, while shipments to Europe were 47,000 Rios and 92,000 Santos. Freight rates were officially quoted unchanged at \$1.50 per bags and 5 per cent. primage

The market for raw sugar was again in factive. The only sales were 25,000 bags of 8 ports (no call primage at 6.02 c. 1 f. New York and 19,000 bags late on Saturday I to Boston reiner at 6.0 c. 1 f. New York and 19,000 bags late on Saturday I to Boston reiner at 6.0 c. 1 f. New York and 19,000 bags late on Saturday I to Boston reiner at 6.0 c. 1 f. New York and 19,000 bags late on Saturday I to Boston reiner at 6.0 c. 1 f. New York and 19,000 bags late on Saturday I to Boston reiner at 6.0 c. 1 f. New York and 19,000 bags late on Saturday I to Boston reiner at 6.0 c. 1 f. New York and 19,000 bags late on Saturday I to Boston reiner at 6.0 c. 1 f. New York and 19,000 bags at 6 ports of solid primary and 19,000 bags at 6 ports of solid primary and 19,000 bags at 6 ports of solid primary and 19,000 bags at 6 ports of solid primary at 6.0 c. 1 f. New York and 19,000 bags at 6 ports of solid primary at 6.0 c. 1 f. New York and 19,000 bags at 6 ports of solid primary at 6.0 c. 1 f. New York and 19,000 bags at 6 ports of solid primary at 6.0 c. 1 f. New York and 19,000 bags at 6 ports of solid primary at 6.0 c. 1 f. New York and 19,000 bags of solid primary at 6.0 c. 1 f. New York and 19,0

THE BOSTON MARKET.

BOSTON, May 22.—Fractional gains were general in the market for coppers. North Butte sold up 14. Copper Range & and Superior and Boston & Ahmeek was lower at the close. Trading in United Shoe Machinery common was the feature of the market for industrials, the stock closing with a gain of & Atlantic, Gulf and West Indies issues were easier. The summary:

Open-High-Low-Clossales.

| Chair. | oben, miku, man, cios. | | | | |
|----------------------|------------------------|------|------|--------|--|
| ing. | est. | est. | ing. | | |
| Adventure 3% | 3% | 3% | 3% | | |
| Ahmeek10214 | 10234 | 101 | 101 | | |
| Alaska Gold 2214 | 2214 | 2214 | 2234 | | |
| Allouez 6914 | 70 | 60 | 70 | | |
| Amer Zinc 87% | 8914 | 8714 | 8874 | 1 | |
| Anaconda 86% | 8714 | 5034 | 864 | | |
| Arizona Com 9 | 914 | 9 | 9 | Su | |
| Arnold | .00 | .60 | .60 | | |
| Butte & Superior, 93 | 9514 | 93 | 9414 | year | |
| Calu & Ariz 75 | 7754 | 75 | 75 | of th | |
| Calu & Hecla574 | 674 | 573 | 574 | grapl | |
| Chino 5414 | 5414 | 5414 | 5414 | lished | |
| Copper Range 68 | 68% | 874 | 68 | | |
| Daly West 314 | 3% | 3 | 234 | In ex | |
| East Butte 1274 | 1274 | 1264 | 125 | ship | |
| Franklin 5% | 8% | 16 | 556 | these | |
| Greene Cananea. 4814 | 48% | 4914 | 48% | part | |
| Indiana 314 | 314 | 314 | 314 | | |
| Island Creek 5014 | 501a | 5014 | 50% | 4148 | |
| sle Royale 2914 | | 2914 | 2914 | liquid | |
| Keweenaw 514 | 514 | 514 | 514 | lure | |
| Lake 16% | | 16% | 1614 | | |
| La Salle 414 | 414 | 714 | 414 | | |
| Marray Waller 01 | 4.4 | | 4.2 | Ba | |

30 Lake 16% 100 La Salle 41% 160 Mason Valley 31% 160 Mason Valley 31% 170 Mayflower 31% 25 Michigan 25% 25 Mohawk 25 Mohawk 25 New Arcadian 71% 29 New Idria 14 North Butte 25 15 Onibway 2 200 Old Colony 21% 15 Old Dominion 70% 25 Oscoola 56 36% 36% 38% 98 714 14 26

MISCELLANEOUS

BONDS.

| ۱ | bid and asked quotations follo | | CIOMI |
|---|--------------------------------|-------|-------|
| | | Rid | Aeke |
| 1 | Alvarado | .50 | |
| 1 | American Oil | .20 | .00 |
| ٠ | Bay State Gas | .14 | .14 |
| | Begole | .85 | .50 |
| | Bingham | 14% | 15 |
| | Bohemia | 21/ | 2 |
| | Boston and Arizona | 144 | - 1 |
| | Boston Corbin | .88 | .90 |
| • | Boston Ely | .47 | .57 |
| | Boston and Montana | 1% | 1 |
| ı | Butte and London | .78 | .82 |
| 1 | Calaveras | 416 | 4 |
| | Champion | .15 | .16 |
| | Chief Consolidated | 24 | 2 |
| 1 | Consolidated Arizona | 1.5 | 1 |
| , | Consolidated Copper | 214 | 9 |
| | Crown Reserve | .52 | .54 |
| | Davis Daly | 154 | |
| | Eagle and Bluebell | 2.4 | 1 |
| | Fortuna | 1,74 | 1 |
| | Gold Lake | 21 | .31 |
| | Homa Oil | .53 | .89 |
| | Houghton | 1% | |
| | Humboldt | 112 | 1 |
| | Iron Cap | | |
| | Iron Cap pf | 612 | 7 |
| , | Iron Blossom | 214 | : |
| • | Jerome Verde | 218 | |
| | Majestic | .80 | .80 |
| | Mexican Metals | .38 | .4 |
| 1 | National Lead and Zinc | 21.6 | |
| | Nevada Douglas | .96 | .95 |
| | New Cornelia | 141-2 | 16 |
| | New Baltic | 2.56 | |
| ı | New Utah Bingham | 11/2 | |
| * | Nixon | .17 | - |
| | Ohio Copper | .16 | .2 |
| | Oneco | 1 | |

Rilla Southwest Miami United Verde Extension Yukon Gold THE PHILADELPHIA MARKET.

PHILADELPHIA, May 22.-Trading in stocks

| | | pen- | High- | Low- | Cle |
|--------|------------------|-------|-------|------|------|
| Sales. | | ing. | est. | cet. | in |
| 5 | Amer Rys pf | 98% | 9834 | 984 | |
| | Baldwin Loco | | 90 | 8874 | 96 |
| | Elec Stor Bat | | 6414 | | 6 |
| | Ins Co N A | | | | 21 |
| | Keystone Tel | | | 1414 | 14 |
| | Lake Sup Corp | | | 10% | 10 |
| | Lehigh Nav | | | | 76 |
| | Leh Val Tran pf | | | 4316 | 4 |
| | Leh Val R R | | | 8114 | 81 |
| | Penna R R | | 58 | 5756 | |
| 75 | Penna Salt Mfg | 10014 | | | 100 |
| 9 | Penna Steel pf | 981/ | 981 | | 9 |
| 30 | Phila Co | 418 | 4134 | | |
| 963 | Phila Elec | 2754 | 2754 | 274 | 21 |
| = 296 | Phila R T t c | 1814 | 1834 | 18 | 15 |
| | Phila Traction | | 7.6 | 76 | 117 |
| | Reading | | 10944 | 103 | 10 |
| 160 | Tonopah Belmont. | 4% | 444 | 454 | 2707 |
| | Union Traction | | | 435 | 4: |
| | United Gas Imp | | 88 | 877 | 4: |
| | W N Y & Pa | | 1214 | 1214 | 1: |
| | Warwick I & S | | 10% | 10% | 1: |

200 York Railways ... 1414 1444 1444 10 York Railways pf 36 36 36 36 BONDS. \$2000 Elec & Peo Tr 4s.. 80 1000 Interstate Rys 4s.. 5776 | 1000 | Interstate Rys 4s. 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57% | 57

THE SUGAR MARKET.

Raw Again Inactive-Refined

CHANGES IN HOLDINGS OF TELEPHONE STOCK

New List of Stock Owners Shows Greater Bank Investment.

ibstantial changes during the past in the larger holdings of shares he American Telephone and Tele-th Company is shown by a list puboh Company is shown by a list pubed yesterday by Dow, Jones & Co.
explanation of the increases in ownershown by the list it was said that
e were probably accounted for in
by the conversion of the company's
into stock. It was said that the
idation might be attributed to the
of speculation in the so-called war
ks in 1915.

stocks in 1915.

Banking firms in the majority are credited in the list with larger holdings as of April 1, 1916, than on the same date a year ago. The holdings of Arthur L. Marsters et al., trustees for American Telephone employees, decreased by 5,553 shares and the holdings of the Bankers Trust Company are shown to have decreased some 18,000 or more shares.

The list of those holding more than 4,000 shares follows:

4.000 shares follows: 1916. 1915. 1914.

Frederick Ayer, Lowell,
Mass,
Joseph J. Slocum, N. Y. 20,400 20,400
George F. Baker, N. Y. 16,760 16,760
Kidder, Peabody & Co.,
Boston Boston 16,434 15,207
Zenas Crane, Dalton 15,323 15,223
White, Welch et al., truetees, Boston 12,537 13,186
Winthrop M, Crane, Dalton 12,537 13,186 13,537 13,185 13,362

W. J. Wright, et al., trustees, Boston... 6,575 6,575 8,575 Administrator Van Aandelen der A. T. & T. Co. Amsterdam ... 6,467 6,467 6,507 Parkinson & Burr. N. Y. 6,423 3,764 10.881 Salem Trust Co., trustee, Naugatuck. Conn.... 6,128 6,128 5,121 Lewis Cass Ledyard and Payne Whitney and survivors of them... 8,000 1,000 1,000 United States Trust Co., N. Y. et al. trustees, 6,844 4,816 4,148 P. Lowell et al., trustees, Boston ... 4,676 4,676 4,772 4,676 Boston Moses Williams et al., 4.669

Frederick G. Crane, Dal-1011 4.600 5.585 5.585 Philip Dexter et al, trus-tees, Boston 4.425 4.761 5.589 W. L. Putnam et al trus-tees 4.410 4.370 4.360 W. L. Putnam et al trus-tees 4,410 4,570 S. W. Boocock, N. Y. 4,400 4,400 Jackson & Curtis, Boston 4,305 4,162 H. B. Robeson, care of Guaranty Trust Co. N. Y. 4,245 Parkinson & Burr, Bos-ton. 4,227 5,126

| Parkinson & Burr, Boston | 4,227 | 5,126 | 1,088 | R. L. Day & Co. Boston | 4,154 | 2,472 | 2,235 | Jesse H. Metcalf, Providence, R. I. | 4,083 | 4,083 | 2,506 | Theodore N. Vail | 4,080 | 4,000 | 4,000 | 4,000 | Home Insurance Co. | N. Y. | 4,000 | 3,500 | 1,500 | Many who have bought large blocks of stock appear in the list for the first time.

SEES OPPORTUNITY IN RUSSIA. Writer Says Great Chances Await

American Enterprise There. Richard Washburn Child, who has sine an article calling on the United States to waken to the trade opportunities that lie before it in Russia. Summed

up his conclusions are:
"Not to see the opportunity in Russia is to be blind wilfully. The war has awakened Russia. She has infinite reources and deserves as a nation long redit. She cannot manufacture all that she needs to-day, nor to-morrow Before she develops her own industries she will need to go outside of Russia to buy many things. We can make them. In the development of her industries she will need capital. We

have it."

Mr. Child reports that on his recent trip to Russia he found almost every commercial nation on the globe except the United States on the field studying the possibilities of the country for trade and the establishment of credit.

NEW SUBWAY BIDS OPENED. For Important Piece of Work in

Brooklyn. The Public Service Commission opened bids yesterday for the construction of Section No. 5, Route No. 8 of the Fourteenth street Eastern Rapid Transit Railroad in Brooklyn, part of the dual subway system. This section includes a two track subway under Metropolitan and Bushwick avenues from a point near Manhattan avenue to Meserole

street, Williamsburg.
The unofficial totals of the bids were:
MacArthur Bros. Company. \$1,336,000;
J. F. Cogan Company, \$1,342,000, and Rodgers & Hagerty Company, \$1,386,000.

IRON AND STEEL MARKETS.

Structural Steel Business Continues

to Be Encouraging. Railroad buying of steel products is much reduced in volume, but some orders for truck supplies, frogs and switches are still coming in to the mills. Bridge work also is above the average. Car shops apparently are well covered on steel and new orders for rolling stock are small. The demand for motive power also is smaller, but some fair orders are still pending.

smaler, but some lair crucial and pending.

Structural steel business continued to be encouraging, aithough there are days of relatively small buying. Marine steel is still needed and commands full prices.

Main interest, however, for the time being is centred in the export demand, which is heavy, and in the placing of munition orders requiring a large tonnage of rolled and forged steel.

COTTONSEED OIL.

ARGUE STEEL CO. DISSOLUTION. Stockholder Fights Action Giving

Pennsylvania Assets to Bethlehem. Newark, N. J., May 22.—For several hours to-day Judge Relistab in the United States District Court heard legal argument presented on the proposed dis-solution of the Pennsylvania Steel Company of New Jersey. By the terms of the dissolution that company's assets will be acquired by the Bethlehem Steel Company for \$31,941,630. The argument did not conclude and will be resumed to-

Notices have been sent to all of the cable offices of the Western Union Telegraph Company to the effect that all cables to London will have to be filed an hour earlier to conform with the setting back of British clocks one hour. This notice was distributed following the receipt of advices from the other side stating that there had been some confusion resulting in the change in time occasioned by the "daylight law" going into effect in the British Isles.

THE BALTIMORE MARKET.

THE CHICAGO MARKET.

CHICAGO, May 22 - Dealings in stocks here 4.576 4.145 tive, with prices unchanged a point early, but lost the 4.775 4.687 strong. The summary Open

| Sales | Open High Low-ling cast cast |
| 10 Am Radiator | 297 | 397 | 297 |
| 22 Am Shipblidg | 44 | 44 |
| 24 Am Shipblidg | 15 | 89 | 89 |
| 50 Booth Fish pf. | 75 | 75 | 75 |
| 25 Chgo Elev Rys pf 35 | 35 | 35 |
| 10 Chgo Tel rights | 5 | 5 | 5 |
| 300 Diamond Match | 112 | 112 | 112 |
| 10 Hinots Briek | 80 | 80 | 80 |
| 15 Mon. Ward pf. | 115 | 115 | 1147s |
| 15 Nat Biscuit | 120 | 120 | 120 |
| 15 Nat Carbon | 177 | 1718, 170 | 1 |
| 16 Nat Carbon pf. | 122 | 122 | 122 |
| 25 Peoples Gas | 105 | 104 | 103 | 10 |
| 25 Pub Serv pf. | 1017s | 102 | 1011s |
| 26 Quaker Oats | 255 | 255 | 255 |
| 27 Sears Roebick | 183 | 133 | 181 | 18 |
| 26 Stewart-Warner | 89 | 894s | 834s | 81 |
| 120 Swift | 160 DS Open- High- Low- Clos-

BONDS.

THE PITTSBURG MARKET.

PITTSBURG, May 22.—The Open- High- Low- Clos-

| Said | Am W Gls Mach | 631, | 642, | 631, | 632, | 633, | 633, | 634 | M W Gls M pf, 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141 | 141

BUSINESS TROUBLES.

BARRIS-LEWIS. INC.—A petition in bank-ruptcy has been filed against Barris-Lewis. Inc. manufacturer of dresses at 20 West Thirty-second street, by Triffel-lito Vattee, on a claim for more than \$500. Liabilities stated to be \$4.000, as-sets, \$500. The business was incorporated on December 4, 1916, with capital stock \$5.000 net, after taxes and expenses. Much of the prosperity of the line will come from coal carrying. EDERICK H. LEWIS, salesman, at 589

FREDERICK H. LEWIS, salesman, at 589
Hudson street, formerly a dealer in tools, filed a petition in bankruptey with liabilities \$21,457 and no assets. Most of the Geots were contracted in Connecticut. Among the creditors are Sylvester L. Knapp. Stamford. \$4,550; Estate of Cyrus Hoyt. Stamford. \$4,550; Estate of Warren Taylor, Stamford. \$3,232; Estate of Warren Taylor, Stamford. \$3,232; Louis J. Curtis. Stamford. \$2,780, and estate of L. S. Baker, Waterbury. \$3,000.
SAMUEL EDELMAN of 100 West 141st street. Formerly of the Sackerman-Edelman Company at 303 Fifth avenue. 6led a petition in bankruptey, with Habilities \$85,2 and assets \$97 in accounts.

W. H. LENT, grocer, of Peekskill, filed a petition in bankruptey, showing liabilities \$3,914 and assets \$692.

Bankruptey Schedules.

advanced and salary, and John A. Ecker 1, 1807.

WIENER & SKOLNICK—Abraham Skolnick of Wiener & Skolnick, trading as the Empire Hat Company at 54 Bleecker street, filed schedules showing liabilities \$19,092 and assets \$21,991.

JOHN ROSENSTEIN, cafe and novelties, 93 Worth street, filed schedules showing liabilities \$35.4

BECKIE KLING, grocer, 40 Ludlow street filed schedules showing liabilities \$46,422 and assets \$1.778.

Assignments. Assignments.

Street, made an assignment to Morris M. Gross. ASHER WAGNER, grocer, 105 East 113th

NEW WEST SIDE PLAN

Answers R. A. C. Smith's Criticism of Failure to Sign Report.

Joseph E. Brandt of Philadelphia, the original complainant, withdrew from the case to-day, with the court's permission.

He explained that he had sold his 139 Borough President Marks replied yesterday to Dock Commissioner R. A. C. Smith's criticism of his action on the New York Central West Side improvement Joseph E. Brandt of Philadelphia, the shares of stock in the Pennsylvania and plan. The Borough President said he was no longer interested in the litigation. Clarence H. Venner of New York, another complainant, who holds twenty-bord the complainant, who holds twenty-bord the city and the railroad because he did not think it answered the criticisms of injunction to restrain the dissolution.

ter. It is a matter of business, of finance, of negotiation, and here my own business experience and judgment must

BALTIMORE. May 22.—Baltimore Tube common sold up to 117, but later receded and given years of study to the West Side closed & off from Saturday's final. Davison Chemical lost a point. Other stocks were committee of twenty-five, embracing "The people of New York have a right to be satisfied. The Merchants Association, the Chamber of Commerce and DAILY TREASURY STATEMENT. many other business, professional and civic associations which are studying the plans, have not yet been heard. They will no doubt offer some constructive suggestions for improvement, i am heartily in favor of an agreement, but only after fuller hearings and discus-

only after fuller hearings and discussion.

"The Dock Commissioner should not be so impatient. The agreement is desirable—so is peace desirable—but not at any price. We have not had such an important matter before us since the subway contracts. Let us avoid serious error if possible.

"With all due deference to Dock Com-

NEW SEABOARD LINE TRUST.

Southern Interests to Continue Road's Policy Five Years. Wall Street heard yesterday that a voting trust has been formed to continue the policy of the Seaboard Air Line Rallway Company, which has been in the hands of representative Southern bankers and financiers since control bankers and financiers since control in the hands financiers since to the life bankers and life bankers are sent to the sent to the sent to the life bankers are sent to the life bankers are sent to the life bankers are sent to the life bankers and life bankers are sent to the life bankers and life bankers are life bankers and life bankers and life bankers are life bankers and life bankers and life bankers are life bankers and life bankers and life bankers are life bankers are life bankers and life bankers are life bankers and life bankers are life bankers and life bankers are life bankers are life bankers and life bankers are life bankers are life bankers and life bankers are life bankers are life bankers and life bankers are portant changes in the management were effected. The stock since then has been held by the Scaboard Railways.

Shepard, New Haven, Osack, N. Y.; Frank A. Vanderlin, New York; Clarence W. Watson, Fairmont, W. Va.; George W. Watts, Durham, N. C., and H. Wiegin, New York. The Albert H. Wiggin, New York. Continental Trust Company, Bal is the depositary.

COAL ROAD FACES PROSPERITY. Loree Sees Big Profits for Clinchfield Line.

In a report on the Carolina, Clinch-field and Ohio Railroad, L. F. Loree,

come from coal carrying.

"The coal production of the United States has in the past shown enormous growth," says Mr. Loree. "As yet this output seeks a local market, the possibilities of export, particularly to the Mediterranean not having been exploited."

ties \$3,914 and assets \$592

Bankruptcy Schedules.

LIPPARD STEWART MOTOR SALES
COMPANY, 136 West Fifty-second street, field schedules showing liabilities \$51, 498 and assets \$1.527, consisting of stock, \$4,295; accounts, \$3,231, and cash in bank \$1. Among the creditors are T. W. Pelham, Boston, \$39,257, money advanced and salary, and John A. Eck-ert. \$1.807.
WIENER & SKOLNICK. loaded by the shipper and the facilities are provided by him. It is unloaded by

> well protected from competition. The enterprise, therefore, rests on a sound economic basis. Its success depends simply upon the rapidity with which the necessary tonnage can be secured."

Consolidated Exchange.

Bankruptey Discharges.

Judge Hand in the United States District Court granted discharges to these bankrupts: Neuberger Jewelry Company, 1 Park Row. Habilities \$43,479; Dr. Charles B. Kelsey, 45 East Twenty-ninth street, liabilities \$15,443; Louise S. Jacobs, Elmsford, N. Y., Habilities \$20,000; Albert O. Daube, 115 West Seventy-first street, formerly a curb stock broker, Habilities \$45,448; Louise S. Jacobs, Elmsford, N. Y., Habilities \$20,000; Albert O. Daube, 115 West Seventy-first street, formerly a curb stock broker, Habilities \$45,448; Louise S. Jacobs, Elmsford, N. Y., Samuel Glassgold, Centreville, N. Y., formerly a furniture dealer in Brooklyni, Nathan Abrams 2266 Grand Concourse; Reuben Tess, embroidery, 15 Orchard street; Henry Pass, 347 Park avenue, formerly ilquors; Samuel Galemba, 1424 Bryant avenue; Henry A. Welssberger, salesman, 33 West Forty-second street; F. C. Davis and others, trading as McMurray's, dry goods, 2266 Eighth avenue; Louis Hirsbier, waists, 36 West Twenty-fifth street; Anna Brasz, instalment dealer, 2192 Amsterdam avenue; Isidor Rosenberg, furniture, 1447 Fifth avenue; Edward O. Coles, fixtures, 38 Park place, and Shapiro Silverman Cleak Company, 119 Weester street.

WON'T TIE UP DU PONT CASH. Court Refuses to Restrain Dividend

Payments Pending Suit. Vice-Chancellor Lewis in the Chancery Court in Jersey City denied yes-terday a motion to restrain the pay-ment of dividends to the 3,840 stock-holders of the E. I. du Pont-de Nemours Powder Company, a \$120,000,000 cor-poration.

poration.

The application was made by Miss Hetty L. Henry of Pompton Lakes, N. J. a former stenographer employed by the company. Her father was killed the company. Her father was killed in the plant and, holding four shares of stock, she sought to hold up the pay-ment of the dividends until a suit pending against the company for causing the death of her father is settled.

RAILROAD EARNINGS.

another complainant, who holds twentyfour shares, continued prosecution of an injunction to restrain the dissolution.

Robert H. McCarter, for Venner, argued that the proposed step is being taken to escape provisions of national and State anti-trust laws which prohibit the outright sale of the Pennsylvania to the Bethlehem. He stated that under the law dissolution weak financially and that the purpose intended was a convenience for corporations weak financially and that the purpose intended was to expedite the liquidation of assets under those circumstances.

John R. Hardin, appearing for the company, disputed Mr. McCarter's contention and said there is nothing in the law to prevent dissolution.

Daylight Law Affects Cables.**

Notices have been sent to all of the cable offices of the Western Union Telegraph Company to the effect that all cables to London will have to be filed an hour earlies to conform with the cable offices of the Western Union Telegraph Company to the effect that all cables to London will have to be filed an hour earlies to conform with the cable offices of the Western Union Telegraph Company to the effect that all cables to London will have to be filed an hour earlies to conform with the cable offices of the Western Union Telegraph Company to the effect that all cables to London will have to be filed an hour earlies to conform with the cable of the Mestern Union Telegraph Company to the effect that all cables to London will have to be filed an hour earlies to conform with the cable of the Mestern Union Telegraph Company to the effect that all cables to London will have to be filed an hour earlies to conform with the cable of the Mestern Union Telegraph Company to the effect that all cables to London will have to be filed an hour earlies to conform with the cable of the Mestern Union Telegraph Company to the effect that all cables to London will have to be filed an hour earlies to conform with the cable of the Mestern Union Telegraph Company to the effect that all cables to London wi £169,000 Net receipts.... f182,100 From Jan. 1: Gross receipts.... £2,051,450 Expenses 1,642,700

Net receipts.... £408,750 £300,800 Grand Trunk Western Rallway Comiross receipts.... f146,000 Net receipts.... £30,700 From Jan 1: £1,850 Gross receipts.... £341,950 353,500 · £11.850 Net receipts.... From Jan. 1: *£4,900 Deficit

WASHINGTON, May 22—The statement of the receipts and disbursements of the Treas-ury shows:

error if possible.

"With all due deference to Dock Commissioner Smith, I feel certain that the missioner Smith, I feel certain that the Board of Estimate will not be rushed in reserve notes.

Certified checks on banks. Certified enecks on banks
Subsidiary silver, minor cein and
silver bullion
Unclassified (unsorted currency)
Deposits in banks and Philippine
Treasury
Available currency in Treasury
and banks Deduct current Hamiltonia Net balance in scheral fund RESERVE FUND

> Live Stock Market. MONDAY, May 22

Vacation Sea Trip

Cool, restful and refreshing. A bracing journey on luxur-ious steamers, with a glimpse of the "foreign land" that adds relish to any tour.

> 6 days at sea — 4 days on shore \$95.00 Including all necessary expenses.

> New York to Havana and Return Write for Information, and illustrated booklet, "The Ideal Vacation."

WARD LINE NEW YORK & CUBA MAIL S.S. CO. General Offices, Foot of Wall Street, N.Y.

CRENCHLINE Compagnie Générale Transatlantique Express Postal Service NEW YORK BORDEAUX PARIS

Saturday May 27, 3 P. M. S. S. CHICAGO, Sat., June 3, 3 P.M. *Rochambeau, Sat., June 10, 3 P.M. COMPANY'S OFFICE 19 State St., N. Y.

Quadruple-Screw, New Steamer De Luxe

NEW YORK -LIVERPOOL

NEW YORK FALMOUTH LONDON ALAUNIA SAT, MAY T. OP M. PANNONIA WED, JUNE 25, S.P. M. ANDANIA SAT, JULY 15 P. M. 21-24 STATE ST., NEW YORK.

BY SEA TO SAVANNAH Ideal trip for rest, health, recreation SAVANNAH LINE, 140 West 42d St., N. Y. CANADIAN PACIFIC RAILWAY CO., 1931 Broadway, N. Y. City.

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Fall River Line (Splendid Steamers-Splendid Service)

Commonwealth and Priscilla Afternoon and Evening Concerts by the

Fall River Line Orchestras, are All-Yenr Features

Leave Pier 14, N. R., Foot of Fulton St., Daily Due Boston (Back Bay).....8:22 A.M.

Due Boston (South Station) 8:27 A.M. \$1.00 and \$2.00 Outside Staterooms. Inside Staterooms have outside ventilation and are always cool and consfortable

Tickets, Staterooms and Information at City Ticket Offic 171 Broadway. General Offices, Pier 14, North River

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ALBANY DAY LINE STEAMERS. Daily except Sunday, leave Desbrosses at 8:40 A. M.; West 42d St., 9 A. M.; West 129th St., 9:20 A. M.; Yonkers, 9:45 A. M. landing at West Point, Newburgh, Poughkeepsie, Kingston Point, Catakill Hudson and Albany, Direct rail connections. Music. Restaurant. All through rail unless between New York and Albany accepted. Full information at Desbrosses St. Pier Tel. Spring 4141.



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ALL OUTSIDE STATEROOMS, \$1 TO \$3. Week days and Sundays at 5:30 P. M. from Pier 39, N. R., foot West Houston St. 'Phone Spring—9491.

American Line AMERICAN STEAMERS Under the American Flag N. Y.-Liverpool, Pier 62, N. R., Noon May 27 St. Paul.

White Star Line N. 1.-Liverpool, Pier 60, N. K., Noon Lapland May 31 Baltic June 21 OFFICE, 9 BWAY, N. Y. Tel. 8000 Bector. SCANDINAVIAN AMERICAN LINE

NORWAY-SWEDEN-DENMARK.
Frederik VIII. May 31 Helling Olav. June 8
A E JOHNSON & CO., Inc., Agts., 1 B'way, N.Y. OLD DOMINION LINE, To all points South and West. Every week day, 3 P. M., Pier 25, North River. Tel. 3900 Franklin.

STEAMSHIP TICKETS to any port. Raymond & Whiteomb Co., 225 5th Av., N. T.

SUPREME COURT. COUNTY OF NEW YORK—Alice A. Crandell, Plantoff, as FORECLOSURE SALES.

SUPREME COURT. COUNTY OF NEW YORK—Alice A. Crandell, Plantoff, as Finangan Reality Company and others of created for the benefit of J. Macy Williers, plaintiffs, against Mary A. Thornton and others defendants.

In pursuance of a judgment of foreclosure and sale, duly made and entered others defendants.

In pursuance of a judgment of foreclosure and sale, duly made and entered in the above-entitled action, and bearing date the 16th day of May, 1916. I. the undersigned, the referee in said judgment date the 16th day of May, 1916. I. the undersigned, the referee in said judgment maned, will sell at public auction, at the Exchange Salesroom, No. 14-16 Vesey Street, in the Borough of Manhattan, City of New York, on the 14th day of June, 1916. All that certain lot, piece or parcel and judgment to be sold, and therein described as follows:

All that certain lot, piece or parcel cland, with the buildings and improvements thereon receted, butter him to be sold, and thereon seconds five the buildings and improvements thereon receted, butter him to be sold and thereon the buildings and improvements thereon receted, butter him to be sold and thereon are the buildings and improvements thereon receted, butter him to be sold and thereon the buildings and improvements thereon receted, butter him to be sold and thereon the buildings and improvements thereon receted, butter him to be sold and the buildings and improvements thereon receted, butter him to be sold and the buildings and improvements thereon and the buildings and the buildings

West One Hundred and Thirty second Street.
Dated New York, May 20th, 1948.
PAROLD C MENDELSON, Referce.
FRANK L. HALD.
Attorney for Planntiffs.
Office and Post Office address, No. 20 Broad
Street. Borough of Manhattan, New York
City, N. Y.
The following is a diagram of the property
to be sold; its street number is 503 West 132d
Street, New York City:

8 8

Maine Steamship Line.
Northland will leave Pier 19, N. Varren St. at 5 P. M. May 23, 27 I. Increased passenger service (Tues., Thurs. and Sats.) begin Time Tables are on inside back cover of Telephone Directories. Telephone Rector 872 EASTERN STEAMSHIP LINES. CATSKILL EVENING LINE See Hudson River Day Line Adv -**** ****-

TO PORTLAND

AMERICAN EXPRESS ALASKA

Complete Circle Tour
JUNE to AUGUST
Atlin Lake, The Klendike, FairbankNome,
Send tor [66 B way, Phone Rector 9800,
Booklet [118 W.39th St., Phone Greeley 15

BERMUDA All Expenses 6 to 12 days and longer Found trip \$25 up MARSIERS Tours, 1246 Broadway.

FORECLOSURE SALE. SUPREME COURT, COUNTY ORK-Alice A. Crandell, Plain anagan Realty Company and

neys for Plaintiff, Office Address, 55 Liberty St. following is a diagr

The approximate an charge, to satisfy w scribed property is to sand sixty-six and so sand sixty-six and so with interest to

The approximate amount of the lien or charge, to satisfy which the above described property is to be sold, is twenty-two thousand two hundred twenty-six and 69-100 dollars (\$22.250.90) with interest thereon from the 9th day of May, 1916, together with the costs and allowance amounting to three hundred minety, live and 15-100 dollars (\$235.15), with interest three on from the 9th day of May, 1916, together with the expenses of the sale. The approximate amount of the taxes, assessments and water rates or other liens, which are to be allowed to the purchaser out of the purchase money, or paid by the referee is two hundred twenty-four. These offenses are to be sold subject to any conditions or state of facts an accurate survey may show.

Dated New York, May 20th, 1916.

HAROLD C. MENDELSON, Referes.